

CREDIT APPLICATION

(Page 1 of 3)



PLEASE PRINT OR TYPE

Erb Equipment Company
Phone: 636-349-0200
Fax: 636-349-4426

PowerPlan Credit Application
Phone: 800-634-9661
Fax: 800-436-3224

Construction Finance Group
Phone: 800-323-8542
Fax: 800-826-8267

Dealership Name: Salesman / Location: Dealer Number: Date:

APPLICANT INFORMATION - Full legal name and address of Business -- Corporation, Partnership, Trust, Sole Proprietorship or Municipality

Form with checkboxes for John Deere Retail Note, John Deere Lease, PowerPlan, John Deere Municipal, and Erb Equipment Co., Inc. Account. Includes 'COPY OF DRIVER'S LICENSE REQUIRED' text.

Fields marked with an asterisk (*) are required by law (USA PATRIOT ACT) when applying for revolving credit. Your application cannot be processed without this information.

Form with fields for Business Name*, DBA (if any), Federal Tax ID Number*, Physical Address*, City*, County*, State*, Zip*, Mailing Address, Business Phone #, Fax #, Home #, E-Mail Address, and State in which the business is Registered or Incorporated*.

Primary Applicant Information - Personal, Officer, Partner, Member, or Municipal Contact Information

*(Required for all applications submitted on behalf of an organization) If applicable, signature required below.

Form with fields for First Name*, Middle Name*, Last Name*, Title, DOB, and Social Security #.

Physical Address of Primary Officer, Partner, Owner or Member (if different than above)

Form with fields for Physical Address*, City*, County*, State*, Zip*, Home Phone #, Mobile Phone #, E-Mail Address, and Are you a U.S. Citizen? (Yes/No).

Form with checkboxes for Type of Business* (Trust, S Corp, Individual, C Corp, LLC, General Partnership, Municipality, Limited Partnership, Sole Proprietor).

*If applying as an LLC, a copy of the Operating Agreement & Articles of Organization is required with this application, or Partnership Agreement if applying as a Partnership, or Trust Agreement if applying as a Trust.

Additional Owner(s), Partner(s), Member(s), and/or Officer(s) information - Use a separate sheet listing name(s), title(s), % owned, address(es), phone #(s), SS #(s), and date(s) of birth.

CO-APPLICANT INFORMATION

(Required if spouse or person other than Primary Owner identified above has an interest in the business operation or assets listed below and is also a co-applicant.) If applicable, signature required below.

Form with fields for First Name*, Middle Name*, Last Name*, Title, DOB, Social Security #, Physical Address*, City*, County*, State*, Zip*, Phone #, Fax #, E-Mail Address, and Are you a U.S. Citizen? (Yes/No).

FINANCIAL INFORMATION AND BANK/LOAN REFERENCES - NOTE: <*> indicates required information.

Please submit the two most recent years of accountant prepared corporate and/or personal financial statements and work in progress (jobs on hand) report with this application.

Table with columns for Annual Gross Sales, Net Income, and Net Worth, and rows for Bank Name, Equipment Finance Co., and other financial references.

Form with checkboxes for # YEARS IN BUSINESS, HAVE YOU EVER FILED BANKRUPTCY?, and HAS A JUDGMENT EVER BEEN FILED AGAINST YOU?

INSURANCE INFORMATION NOTE: not applicable to revolving credit.

Form with fields for Insurance Agency name, Contact Name, Policy #, Phone #, Fax #, Physical Address, City, County, State, Zip.

Form with checkboxes for If you do not have insurance would you like to have JD Sentry UltraGard Physical Damage Insurance quoted and applied to your payments?

Notice to Applicant: You represent that the information given in the entire application, including all applicant names and any other information provided in this credit application is (1) true, correct and complete, and (2) provided for the purpose of obtaining credit in an amount set forth in the credit policies and practices of John Deere Financial, f.s.b. (JDF), Deere Credit, Inc. (DCI) or John Deere Construction and Forestry Company (JDFC) (collectively referred to as "we," "us" and "our.")

You understand that any decision to grant or deny an installment or lease application will be made by DCI or JDFC in Iowa. You understand that any decision to grant or deny revolving credit will be made by JDF in Wisconsin. You understand that this application may be used for obtaining credit or lease approval for any DCI or JDFC product.

You understand that this application may also be used for the purposes of establishing a credit account with Erb Equipment Co., Inc. You agree that Erb Equipment Co., Inc. may rely on the information in this credit application to establish that account.

*** Notice to Applicant is continued on the next page. **



PRIMARY APPLICANT If you are applying for a PowerPlan account, you acknowledge that you have received a true copy of the credit agreement and agree to its terms.		
By: X _____	Printed Name of Signer: _____	Date: _____
<input type="checkbox"/> Individually	<input type="checkbox"/> If primary applicant is a corporation or other form of legal entity, title of signer: _____	
CO-APPLICANT		
By: X _____	Printed Name of Signer: _____	Date: _____
<input type="checkbox"/> Individually	<input type="checkbox"/> If primary applicant is a corporation or other form of legal entity, title of signer: _____	

Notice to Applicant (continued):

By submitting your credit application, you agree that all information regarding your account may be provided to our corporate affiliates and other companies which may offer or provide services to you or us. Those affiliates may use certain consumer report information as a factor in establishing your eligibility for credit or insurance. If you object to this, you must notify us by calling 1-800-634-9661, and providing your name, Social Security number, address and account number, and certain consumer report information will not then be provided to those affiliates.

By submitting this application electronically, you agree that you are electronically signing this credit application and such electronic signature shall be treated as an affirmation by you to the truthfulness of all information provided on this application. You agree that we are expressly relying on the accuracy of the information submitted in making a credit or lease decision.

APPLICANT(S) ACKNOWLEDGE THAT (1) THE SELLER HAS NOT REPRESENTED THAT THE TERMS OF THIS FINANCING ARE MORE OR LESS FAVORABLE THAN OTHER FINANCING (2) THE SELLER IS NOT APPLICANT'S AGENT IN OBTAINING THE FINANCING (3) APPLICANT MAY OBTAIN FINANCING FROM OTHER SOURCES AND (4) THE SELLER MAY BE COMPENSATED FOR SERVICES INVOLVED IN ARRANGING THIS FINANCING.

If this application for credit is denied, or if your revolving (PowerPlan) credit limit is later decreased, you have the right to a written statement listing the principal reason(s) for that denial or credit limit decrease. To obtain the written statement, please send a letter to the following address within sixty (60) days from the date you are notified of that decision.

For revolving credit applications and credit decreases:

John Deere Financial
P.O. Box 5328
Madison, WI 53705

For installment or lease applications:

Customer Service Department – Construction Finance Group
Deere Credit Services, Inc.
P.O. Box 6600
Johnston, IA 50131-6600

We will send you a written statement of reason(s) for the denial or revolving credit limit decrease within sixty (60) days of receiving your request.

You release all claims against DCI, JDCFC, John Deere Financial, f.s.b., and their affiliates and your other creditors for all acts or omissions which occur in verifying the above information.

ERB EQUIPMENT COMPANY INC. ACCOUNT TERMS & CONDITIONS

I (we) understand that the information furnished Erb Equipment, on this application, is for the purpose of establishing an account and that I (we) further understand that the information now and in the future will be relied upon for establishment of the account. I am (we are) authorized in my (our) capacity to bind this firm accordingly. Erb is authorized to investigate this information and references listed on the front page to ascertain the personal consumer, partnership, or corporate credit and financial responsibility of the undersigned in order to further evaluate the credit worthiness of the undersigned. Any changes in name, corporate structure, principal officers, or individual authority to charge must be communicated in writing before the changes become effective. I (we) understand Erb's terms are due on or before the 10th day of the month following the date of purchase and agree to be bound by the terms stated if credit is extended. All accounts not paid by the 10th of the month following purchase are subject to a FINANCE CHARGE at a rate of 1.5% which is an annual rate of 18% applied to the previous balance without deducting current payment and/or credits. In the event of a delinquent situation, the applicant agrees to pay Erb Equipment Company, Inc., any collection expenses or attorney fees arising as a result of collection activity taken to collect the sum past due or owing Erb Equipment Company, Inc., by the applicant. Erb Equipment Company, Inc., reserves the right to refuse charges on the account at its sole discretion. A faxed copy of this application will be treated just as an original.